

Comore Loma Water Corporation
P.O. Box 1863
Idaho Falls, ID 83403
208-419-0272

To: Comore Loma Water Corporation Members,

Subject: Commencement of Billing of the State Revolving Fund (SRF) Loan Payment (Comore Loma Water System Expansion Project)

Background: In Feb. 2014 at a Special Meeting of the CLWC Membership, the majority of Members attending voted approval of a \$3,050,000.00 loan request initiative from the DEQ. This loan request was for major expansion, renovation, and modernization within the CLWC Water System. As a result of the meeting, a loan request was initiated and approval by DEQ gained in June 2014. Subsequent Loan Forgiveness by the DEQ provided a net estimated cost to CLWC of \$2,233,250 payable at 1.25% over 30 years. Various segments of the Improvement Project are already underway.

SRF Loan Billing and Payment Schedule Amount

1. Homeowners/Lot Owners connected to the Water System and using water, will be charged \$100.00 per year plus \$20.00 per 1/10th acre irrigated over 5 tenths. **First billing will be included in the 4th quarter 2015 normal Water Rate billing.**
2. Lot owners and homeowners connected or not connected to the Water System and not using water (CLWC main valve shutoff at the lot) pay a yearly payment of \$100.00. This \$100 payment will be billed 1st quarter 2016 billing date around 1/1/2016. This annual payment is due in full before the end of 1st quarter. Each individual lot will be identified separately on the bill. The billing on 1/1/2016 will identify each Lot by lot number, block number, and division number.

General

It is currently estimated that all portions of the Improvement Project will be completed and approved on 4/1/2016. This would cause CLWC's first SRF Loan Payment to be made on 10/1/2016. Should the final Total Cost of the Improvement Project vary significantly (higher or lower) than estimated, the initial payment schedule and amount may require future adjustment. Please see attached chart for your specific payment amount.

Homeowners using a Bank or other funds dispersing authority to pay the quarterly water bill, please advise such agent of your new 4th Quarter payment amount.

If you have any questions contact any of the following CLWC Board Member
Tina Bataska- President 542-6894
Todd Cornelison Vice President
Bruno Jackmann- Secretary
Bill Windels- Treasurer 542-5056

Your billed amount will not change until 4th Quarter Billing, 10/1/2015.

Irrigated Acreage	Water Rate (Annual)	SRF Loan Payment (Annual)	Total Yearly Bill	Total Quarterly Bill
Lot/Home owners not using water		\$100.00	\$100.00	
0.5	\$645.00	\$100.00	\$745.00	\$186.25
0.6	\$774.00	\$120.00	\$894.00	\$223.50
0.7	\$903.00	\$140.00	\$1,043.00	\$260.75
0.8	\$1,032.00	\$160.00	\$1,192.00	\$298.00
0.9	\$1,161.00	\$180.00	\$1,341.00	\$335.25
1	\$1,290.00	\$200.00	\$1,490.00	\$372.50
1.1	\$1,419.00	\$220.00	\$1,639.00	\$409.75
1.2	\$1,548.00	\$240.00	\$1,788.00	\$447.00
1.3	\$1,677.00	\$260.00	\$1,937.00	\$484.25
1.4	\$1,806.00	\$280.00	\$2,086.00	\$521.50
1.5	\$1,935.00	\$300.00	\$2,235.00	\$558.75
1.6	\$2,064.00	\$320.00	\$2,384.00	\$596.00
1.7	\$2,193.00	\$340.00	\$2,533.00	\$633.25
1.8	\$2,322.00	\$360.00	\$2,682.00	\$670.50
1.9	\$2,451.00	\$380.00	\$2,831.00	\$707.75
2	\$2,580.00	\$400.00	\$2,980.00	\$745.00
2.1	\$2,709.00	\$420.00	\$3,129.00	\$782.25
2.2	\$2,838.00	\$440.00	\$3,278.00	\$819.50
2.3	\$2,967.00	\$460.00	\$3,427.00	\$856.75
2.4	\$3,096.00	\$480.00	\$3,576.00	\$894.00
2.5	\$3,225.00	\$500.00	\$3,725.00	\$931.25