

**COMORE LOMA WATER CORPORATION
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCES
For the Year Ended December 31, 2013**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
REVENUES			
Assessment charges	\$ 500,437	\$ -	\$ 500,437
Interest income	3	-	3
Other revenue	-	-	-
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TOTAL REVENUE	500,440	-	500,440
EXPENSES			
Accounting expense	10,400	-	10,400
Bad debt expense	-	-	-
Depreciation expense	38,898	-	38,898
Insurance expenses	4,043	-	4,043
Interest expense	-	-	-
Landscaping expense	3,802	-	3,802
Miscellaneous expense	724	-	724
Office expense	12,814	-	12,814
Operations and maintenance expense	32,090	-	32,090
Payroll expense	-	-	-
Professional fees	8,683	-	8,683
Pump and line expense	31,642	-	31,642
Rent expense	-	-	-
Tax expense	233	-	233
Utility expense	156,273	-	156,273
Water testing	3,420	-	3,420
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TOTAL EXPENSES	303,022	-	303,022
EXCESS REVENUE OVER EXPENSES	197,418	-	197,418
RESTATED FUND BALANCE, Beginning of Year	575,433	-	575,433
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FUND BALANCE, End of Year	\$ 772,851	\$ -	\$ 772,851
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COMORE LOMA WATER CORPORATION
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2013

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of revenues over expenses	\$ 197,418	\$ -	\$ 197,418
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Depreciation	38,898	-	38,898
Bad debt expense	-	-	-
(Increase) decrease in:			
Assessments receivable	(18,439)	-	(18,439)
Prepaid expenditures	57	-	57
Increase (decrease) in:			
Accounts payable	5,328	-	5,328
Assessments received in advance	(712)	-	(712)
Deposits	-	-	-
Income taxes payable	(64)	-	(64)
Net cash provided (used) by operating activities	<u>222,486</u>	<u>-</u>	<u>222,486</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of equipment	(85,798)	-	(85,798)
Construction in progress	<u>(26,952)</u>	<u>-</u>	<u>(26,952)</u>
Net cash provided (used) by investing activities	<u>(112,750)</u>	<u>-</u>	<u>(112,750)</u>
NET INCREASE (DECREASE) IN CASH	109,736	-	109,736
CASH AT BEGINNING OF YEAR	<u>77,675</u>	<u>-</u>	<u>77,675</u>
CASH AT END OF YEAR	<u>\$ 187,411</u>	<u>\$ -</u>	<u>\$ 187,411</u>
SUPPLEMENTAL DISCLOSURE			
Income taxes paid	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>